



Weekly Market Report

Week ended 03th June, 2018

Saturday thru Wednesday inclusive

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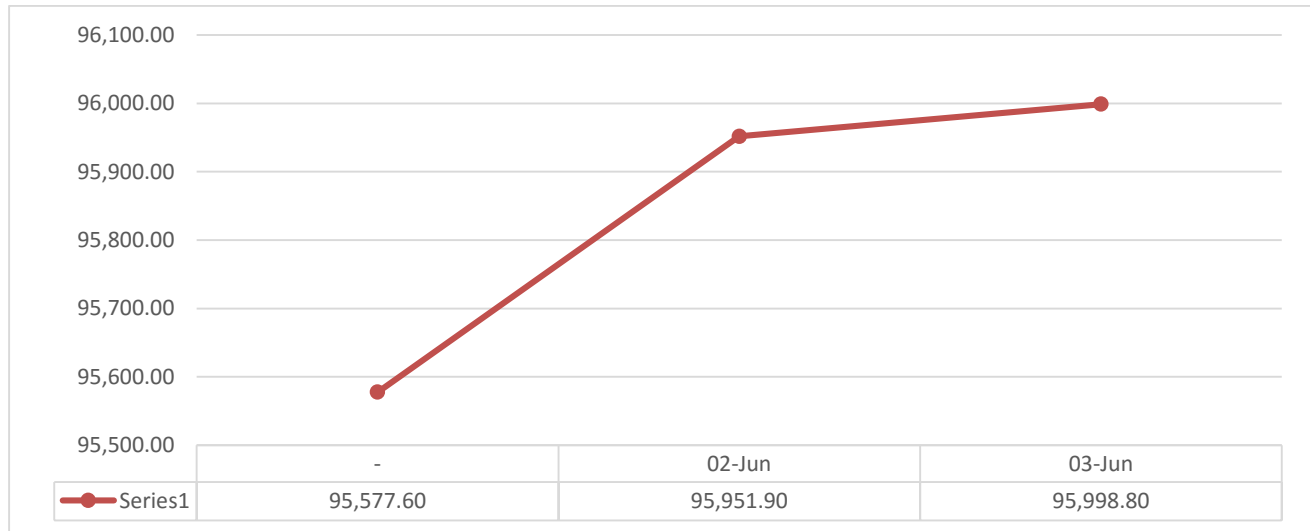
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1. Market Report-The Indices

- All Share Index**



- Market indices**

Title	May 30, 2018	June 6, 2018	Unit change	Change %
All-Share Index	95,577.68	95,998.86	421.17	0.44%
Fara Bourse Index	1,110.3	1,111.6	1.33	0.12%
Index Of 30 Largest Co.	4,483.3	4,521.3	38.04	0.85%
Index Of 50 Most Active Co.	4,024.6	4,043.5	18.88	0.47%
P/E	6.90	6.91	0.01	0.14%

Daily Average Trading Value	Last Week (\$)	Current Week (\$)	Amount Of Change (\$)	Change Percentage
	46,348,658	47,613,555	1,264,897	2.73%



- **Market Analysis**

- This week includes only two trading days as the rest of the week was a public holiday.

- **The Market**

The market continued its positive mood on Saturday and Sunday and the all-share index rose by 421 points(0.4%) closing at 95,998.

- **Trading Value**

The total trading value however dropped by 60% against last week and reached US\$161 million. This mainly due to a shorter week. Most of the trading value related to a new issue Saman Kish Electronic Payment System worth US\$18 million.

- **Market Activities**

Most of the activities of the market hovered around the share prices of construction sector some of which ended up in a queue after reaching the daily ceiling of 5%. The share prices of Base Metals, Petrochemicals and Refineries were also all up. In the meantime due to the improvement in the Construction Sector the share prices of cement companies also turned positive and in some instances needed up with a queue after reaching a daily growth of 5%.

There us rumor that the giant Persian Gulf Petrochemical company which owns 49% of Star of Persian Gulf Co will merge with Fanavaran Petrochemical , Ghadir, Abadan, Iranoil and Naft Pasargad. It is expected an announcement is made to thus effect next week.

- **Debt Market**

The total value of the trading dropped by 600% this week and reached US\$69.076 million.

The rates of interest achieved by T Bills , Fixed Income Funds and ETF Funds were 24%, 20% and 21% respectively.

- **Base Metals & Mining**

The prices of Base Metals this week were:

	US\$.	US\$
Copper.	7, 270.	7,540
Lead.	2,530.	3,500
Zinc.	3,178.	4,440
Aluminum	2,340.	2,990

Iran prices were calculated at IRR42,000=US\$1

The copper prices rose due to partly the lowering of the stockpile at LME and also the lowering of the US Dollar index.

China's tight restrictions on the use of Lead resulted in higher prices of Lead. In the meantime a reduction in Iran's exports of Lead did also add to the rise of the prices.



- **Oil & Gas**

Oil prices rose on Thursday to shake off some of the previous session's losses, supported by plunging exports by OPEC-member Venezuela.

U.S. West Texas Intermediate (WTI) crude was up 38 cents, or 0.6 percent, at \$65.11 a barrel. It ended the previous session 1.2 percent lower at \$64.73 a barrel.

Venezuela, a member of the Organization of the Petroleum Exporting Countries (OPEC), is nearly a month behind in shipping crude to customers from its main oil export port, according to Reuters data, as chronic delays threaten to breach state-run PDVSA's crude supply contracts if they are not quickly cleared.

Tankers waiting to load more than 24 million barrels of crude, almost as much as PDVSA shipped in April, are sitting off the country's main oil port, according to the data. The backlog is so severe, PDVSA has told some customers it may declare force majeure, allowing it to temporarily halt contracts, if they do not accept new delivery terms.

Outside OPEC, however, there were ongoing signs of rising output.

U.S. crude oil production C-OUT-T-EIA hit another record last week at 10.8 million barrels per day (bpd). That's a 28 percent gain in two years, or an average 2.3 percent growth rate per month since mid-2016.

Surging U.S. production has helped widen WTI's discount to Brent to more than \$10 per barrel CL-LCO1=R.

The United States is close to becoming the world's biggest crude oil producer, edging nearer to the 11 million bpd churned out by Russia, with exports also surging.

U.S. crude inventories also rose, gaining 2.1 million barrels in the week to June 1, to 436.6 million barrels, the Energy Information Administration said on Wednesday.

The U.S. government has quietly asked Saudi Arabia and some other OPEC producers to increase oil production by about 1 million barrels a day.

- **Fx & Gold**

The US Dollar index declined by 0.05% this week and stood at 93.43. The price of Gold remained steady at US\$1,300 per ounce.

In Iran despite fixing the parity of US Dollar against IRR at IRR42,000=US\$1 the price of the Dollar reached IRR65,500 whilst the official rate reached IRR42,190.

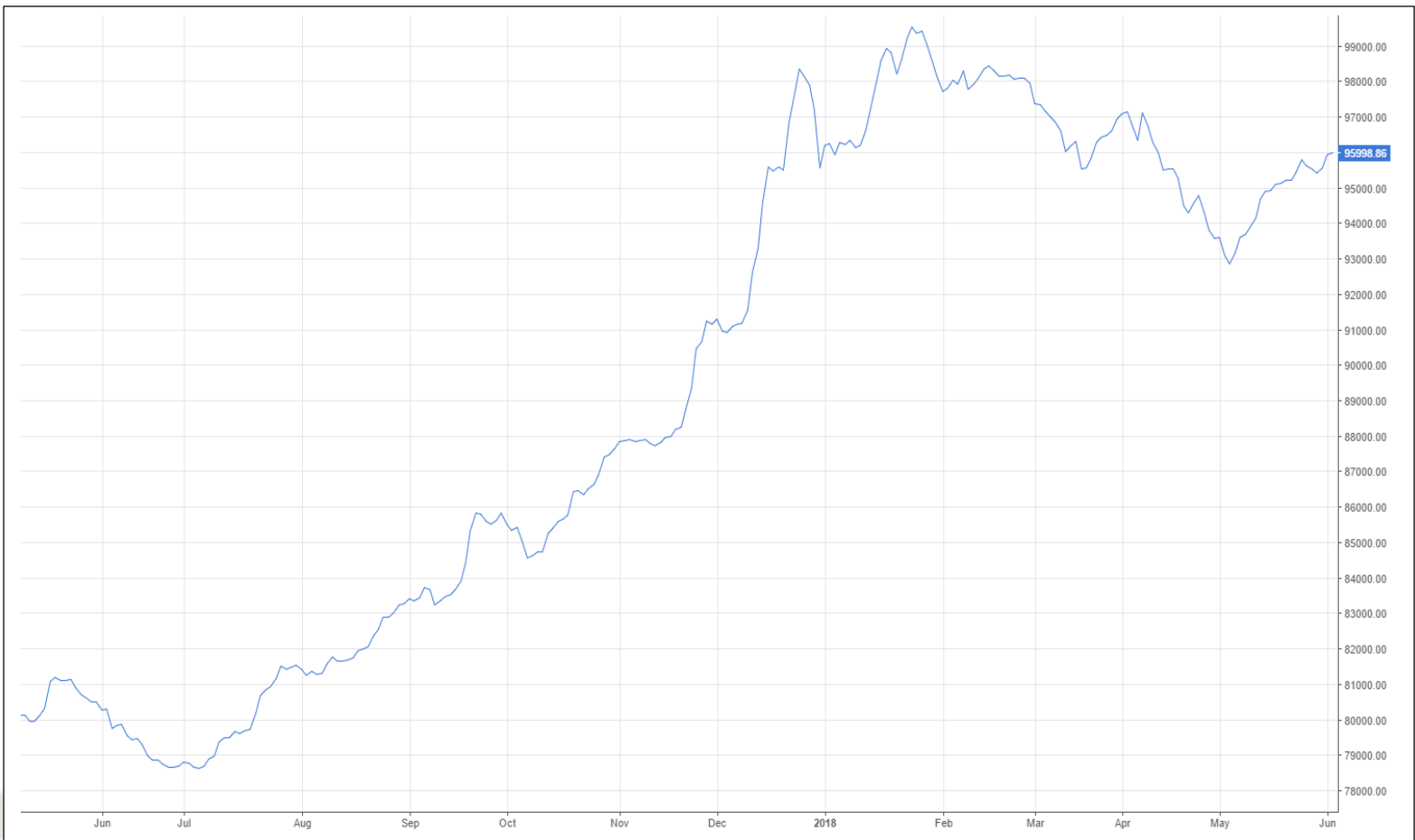
- **Macro Economy**

The Cost of Producers Index CPI for the 12 months ended 21st April, 2018 rose by 11.3%.



- **Market movements since the lifting of the sanctions**

- The following chart shows the movements in the prices of the shares on the Tehran Stock Market since the lifting of the sanctions:





- Worldwide prices of oil & gas, major currencies, precious metals and basic metals

Oil				
	Unit	01/06/2018	08/06/2018	Change%
Opec	Barrel/Dollar	75.170	73.620	-2.1%
Petrol	Gallon/Dollar	2.1395	2.1130	-1.2%
Natural Gas	One Million-BTU	2.9720	2.8940	-2.6%

Currency (IRR)				
Currency		01/06/2018	08/06/2018	Change%
Dollar	Official Rate	42,155	42,000	-0.37%
	Free Market Rate	42,000	42,000	0.0%
Euro		75,640	76,080	0.6%
Pound		86,510	86,690	0.2%

Precious Metal				
Metal	Unit	01/06/2018	08/06/2018	Change%
Gold	Dollar/ Ounce	1,292.57	1,299.09	0.50%
Silver	Dollar/ Ounce	16.3750	16.7950	2.56%

Basic Metal				
Product	Unit	01/06/2018	08/06/2018	Change%
Aluminum	Dollar/ Tonne	2,296.25	2,308.50	0.5%
Lead	Dollar/ Tonne	2,464.25	2,471.75	0.3%
Zinc	Dollar/ Tonne	3,088.00	3,198.50	3.6%
Copper	Dollar/ Tonne	6,905.00	7,305.00	5.8%



2.Detailed Market information

TSE TOP 5 Gainers

Symbol	Sector	Company Name	close (USD Cent)	%change
MAVA	manufacture of chemicals and chemical products	Fiber Prod.	4.33	17.05%
FIBR	Manufacture of wood and of products of wood	Iran Board Alvand	12.91	15.72%
SLVZ	Real estate activities	Housing Inv	5.51	14.72%
ASPZ	Real estate activities	A.S.P CO	2.02	9.92%
PMTZ	Real estate activities	Maskan Invest.	2.28	9.30%

TSE TOP 5 LOSERS

Symbol	Sector	Company Name	close (USD Cent)	%change
MNGZ	Mining of metal ores	Iran Mn. Mines	16.13	-8.72%
MIHZ	Insurance and pension funding, except compulsory social security	Mihan Insurance	1.86	-7.85%
KALZ	Manufacture of electrical machinery and apparatus	Alborz Cable	4.49	-7.11%
RIIR	Manufacture of motor vehicles, trailers and semi-trailers	Iran Casting Sina Chem. Ind.	1.96	-6.36%
SHSI	manufacture of chemicals and chemical products		15.42	-5.68%



TSE TOP 5 VALUE LEADERS

Symbol	Sector	Company Name	close (USD Cent)	Trade Value USD Million
FOLD	Manufacture of basic metals	Mobarakeh Steel	7.63	5.6
MSMI	Manufacture of basic metals	I. N. C. Ind.	6.20	2.2
BSDR	Monetary intermediation & banks	Saderat Bank	1.44	1.6
ZOBZ	Manufacture of basic metals	Isfahan Steel	2.00	1.5
GOLG	Mining of metal ores	Gol-E-Gohar.	9.24	1.3



3.Economic News

French FM Warns US against "Dangerous", "Unjustified" Metal Tariffs

French Finance Minister Bruno le Maire on Thursday warned Washington that European countries will take all necessary and firm measures if it imposes tariffs on steel and aluminum from Europe.

Iranian Oil Minister Sends Letter to OPEC; UAE Replies

Iranian Oil Minister Bijan Zangeneh called on the UAE to include a separate agenda item for the June OPEC meeting entitled “OPEC Ministerial Conference support to the Member Countries that are under illegal, unilateral and extraterritorial sanctions”.

Iran to Receive 3 More Airbus Planes by Year End: MP

Iran plans to take delivery of three more Airbus planes by the end of the current Iranian year (March 21, 2018 – March 20, 2019) in a major deal that it signed with the European aviation giant in December 2016, a lawmaker said.

South Korea's Daelim Cancels \$2.08bln Deal with Iran

South Korea's Daelim Industrial said on Friday that a contract worth 2.23 trillion Korean won (\$2.08 billion) for a refinery project in Iran was canceled.

Official Expects Tough Days for Iran's Civil Aviation

Head of Iran's flag carrier Iran Air voiced concern about looming problems for the Iranian flights at the foreign airports as the planes are going to be refused fuel under new sanctions.

India's BPCL Requests Extra Iran Oil as New US Sanctions Loom

Indian state refiner Bharat Petroleum Corp (BPCL) has requested an extra one million barrels of oil from the National Iranian Oil Co. (NIOC) for June, two industry sources said.

Iran's Oil Exports Hit 2.7mln bpd Despite New US Sanctions: Report

Iran's oil exports hit 2.7 million barrels per day (bpd) in May, a new record since the lifting of anti-Tehran sanctions in 2016, and despite the threats of fresh US sanctions.